Power Station Stage-IV (210 MW) was received in CEA in July, 1994 for techno-economic clearance. As the essential inputs had not been tied up, the proposal was returned by CEA on 26.2.1996.

(d) The project of State Electricity Boards are normally funded by them or by the concerned State Governments. However the proposals are recommended for seeking external assistance, provided they fulfill the eligibility criteria. Rajasthan Government has not asked for external financial assistance for the project.

Honouring Inter-State Agreement on Power Project

3918. DR. MAHESH CHANDRA SHARMA : Will the Minister of POWER be pleased to state:

(a) whether Government of Rajasthan has requested Government for intervening in the MoU executed on 20th October, 1992 for Parvati Hydro Electric Project in view of reported move of Government of Himachal Pradesh to reduce share of Rajasthan;

(b) whether Government are not aware that Government of Himachal Pradesh is backing out from the MoU dated 20th October, 1992 for Parvati H.E. Project and desiring enhanced allocation in the project;

(c) whether Government will remain silent spectator to move of Himachal Pradesh not honouring the inter-State agreements;

(d) whether Government will take steps to ensure honouring inter-State agreement; and

(e) whether Government have any plan for taking up this project as a joint venture?

THE MINISTER OF POWER (SHRI P.R. KUMARAMANGALAM): (a) and (e) A Memorandum of Understanding dated 20.10.1992 was signed by the Governments of Rajasthan, Himachal Pradesh Haryana, Gujarat and National Capital Territory of Delhi for investigation and execution of Parvati Hydroelectric Power Project (2051 MW) in three stages. The project is located in Parvati Valley (Kullu District) in Himachal Pradesh. The equity construction as mutually agreed by the State Governments will be as under:—

1. Rajasthan	:	40%
2. Haryana	:	25%
3. Gujarat	:	15%
4. Delhi	:	15%
5. Himachal Pradesh	:	5%

The MoU also provides that 12 per cent of energy generated from the project shall be given to Himachal Pradesh free of cost. The remaining 88 per cent of energy generated from the project shall be apportioned amongst the States, including Himachal Pradesh in the ratio of their equity participation.

The Government of Himachal Pradesh had requested for enhancement of their share in equity from 5 per cent to 25 per cent by effecting the reduction in the share of other partner States. However, this is not acceptable to the Government of Rajasthan and a request has been made to this Ministry to persuade the Government of Himachal Pradesh to honour the principle of sharing of power as incorporated in the MoU.

Government of Himachal Pradesh has now suggested that the project may be executed by National Hydroelectric Power Corporation (NHPC) or any other agencies of the Union Government. The modalities for project funding, execution and sharing of cost and benefits have to be firmed up in consultation with beneficiary States.

Power Projects Funded by Power Finance Corporation

3919. SHRI BHAGABAN MAJHI: Will the Minister of POWER be pleased to state:

(a) whether the Power Finance

Corporation (PFC) has been funding some power projects in the country;

(b) if so, which power projects are being funded by PFC;

(c) whether PFC has also short listed some Private Power Projects for funding; and

(d) if so, the details thereof?

THE MINISTER OF POWER (SHRI R. KUMARAMANGALAM): (a) Yes, Sir.

(b) The various types of projects funded by PFC, inter alia, include renovation & modernisation of thermal plants, renovation and uprating of hydro plants; system improvement; transmission; urban distribution, hydro and thermal generation.

(c) Yes, Sir.

(d) The details of the loans sanctioned for private sector projects by PFC are enclosed in the attached Statement.

Statement

Details of the loans sanctioned by PFC to Private Sector Projects

Sl.No.	State	Name of Company	Project/type of loan
1.	Maharashtra	B.S.E.S., Bombay	Financing of project for improvement of T&D System at Bombay.
2.	Madhya Pradesh	Shri Maheshwar Hydel Power Corpn. Ltd.	Maheshwar Hydel Power Project (10×40MW)
3.	Gujarat	GIPCL	2×125 MW Circulating FBC at Mangrol TPS.
4.	Andhra Pradesh	Andhra Pradesh Gas Power Corpn. Ltd.	172 MW multi fuel gas power plant at Vijjawaram.
5.	Andhra Pradesh	Greenview Power Projects Ltd.	2×6 MW DG at Nandayal.
6.	Andhra Pradesh	Kondapalli Power Corporation Ltd.	355 MW Naptha based CCGT in Krishna Distt.

Counter-Guarantee To M/s Hinduja for Thermal Power Project

3920. SHRI C.O. POLUOSE: Will the Minister of POWER be pleased to state:

(a) whether Government has given counter gurantees to M/s Hinduja in connection with their Thermal Power Project;

(b) the details of these counter gurantees and the financial impact of these gurantees;

(c) the justification of these counter gurantees;

(d) whether Government is giving similar gurantees to public sector undertakings; and

(e) if not, reasons therefor?

THE MINISTER OF POWER (SHRI R. KUMARAMANGALAM): (a) to (e) The Government of India counter guarantee scheme was developed as a transitory measure to boost private investment and it was decided in 1994 to extend Government of India counter gurantees to eight initial projects that had been cleared for bringing in foreign investment in the power sector. The Government has recently approved extension of counter guarantee in the